

RESOLUTION NO. _____

A RESOLUTION OF THE JOHNSON COUNTY, APPROVING THE SALE OF CERTAIN REAL PROPERTY ACQUIRED AT A DELINQUENT TAX FORECLOSURE SALE

WHEREAS, Johnson County, for itself and the use and benefit of Alvarado ISD, Hill College and the Johnson County Education District acquired title to a certain tract of real estate at a Sheriff's sale held on the 1st day of October, 2013, in Cause No. T201000226 Alvarado ISD vs. Cecil A. Grimlan; and

WHEREAS, Section 34.05 (a), Texas Property Tax Code, authorizes the Johnson County, by and through its governing body, to resell the property; and

WHEREAS, it is in the best interest of Johnson County and its taxpayers to return this property to a productive use; and


WHEREAS, G. D. Culwell, Trustee, has made an offer to purchase the property for the sum of Two hundred ten dollars and 36/100 cents (\$210.36); and offer is attached as EXHIBIT "A"

NOW THEREFORE, BE IT RESOLVED BY THE JOHNSON COUNTY COMMISSIONER'S COURT THAT:

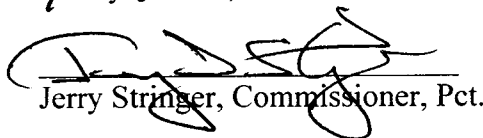
The County Judge is authorized and agrees to sell, convey and transfer that certain tract of real estate acquired at the above described tax sale to G. D. Culwell, Trustee, for the sum of \$210.36, as authorized by Section 34.05, Texas Property Tax Code, and that the proceeds of the sale shall be distributed as provided by section 34.06, Texas Property Tax Code.

Dated this 27th day of may, 2014.


Roger Harmon, County Judge


Rick Bailey, Commissioner, Pct. 1


Kenny Howell, Commissioner, Pct. 2


Jerry Stringer, Commissioner, Pct. 3


Don Beeson, Commissioner, Pct. 4

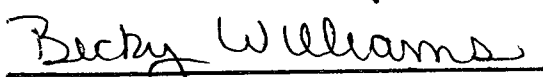

Becky Williams
Clerk



EXHIBIT "A"

ALVARADO ISD/CITY
BID SHEET FOR RESALE

Date 23 APR 2014
Name of Bidder LR-325 BALCH LN TRUST
Address of Bidder c/o G. D. CULWELL, TRUSTEE
PO BOX 151084
FORT WORTH, TX 76108-5084
Phone Number 817-366-4470
Property Description LOT 2, AKA 14C2
SHADYWOOD SUBDIVISION 3
Street address of property 325 BALCH LN
Amount of Bid ** \$ 210.³⁶

Acct # 126-2459-00020

Financial Impact of Bid Acceptance
325 Balch Ln, Alvarado, TX 126.2459.00020/T201000266

Proposed Bid \$210.36

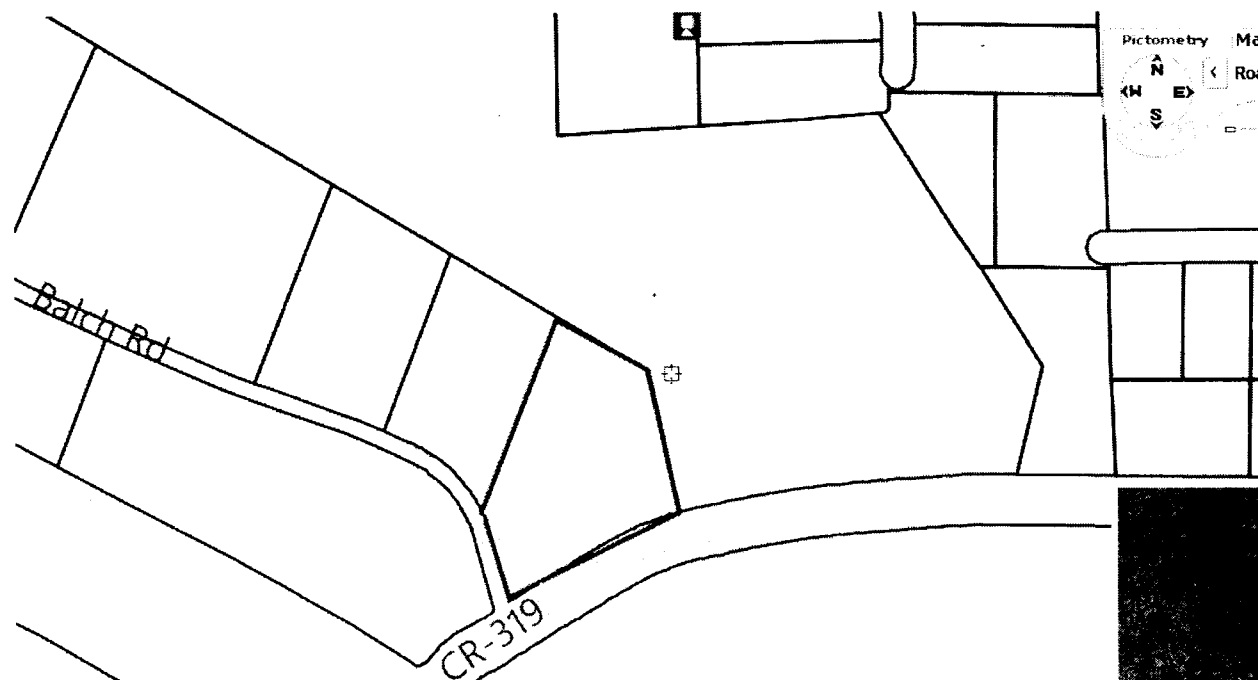
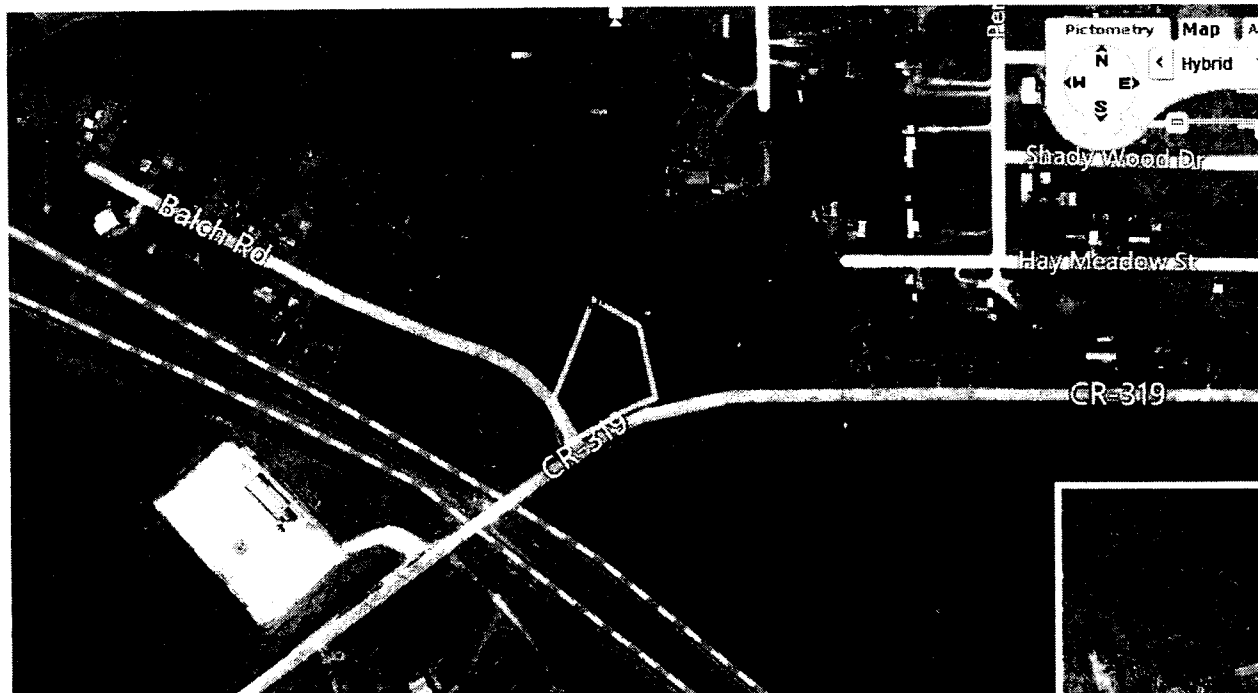
Costs	
Health, Safety and/or Labor Liens	\$ -
Publication Fees	\$ (91.25)
Ad Litem Fees	\$ (400.00)
Court Costs Due District Clerk	\$ (536.00)
Sheriffs Levy/Execution	\$ (175.00)
Miscellaneous Fees Due Perdue Brandon	\$ (200.00)
Sheriffs Deed Fee	\$ (24.00)
Amount Left to Apply to Tax	\$ 0.00

	Delinquent Taxes	Ratio of Total
Alvarado ISD	\$ 9,697.40	71.06%
Hill College	\$ 97.83	0.72%
Johnson County	\$ 3,227.43	23.65%
Johnson County Education District	\$ 624.59	4.58%
Total Taxes	\$ 13,647.25	100.00%

Amounts Realized if Bid Accepted		
Alvarado ISD	\$0* 0.7106 =	\$ 0.00
Hill College	\$0* 0.0072 =	\$ 0.00
Johnson County	\$0* 0.2365 =	\$ 0.00
Johnson County Education District	\$0* 0.0458 =	\$ 0.00
Total		\$ 0.00

Amounts Extinguished if Bid Accepted		
Alvarado ISD	\$9697.40 - \$0.00 =	\$ (9,697.40)
Hill College	\$97.83 - \$0.00 =	\$ (97.83)
Johnson County	\$3227.43 - \$0.00 =	\$ (3,227.43)
Johnson County Education District	\$624.59 - \$0.00 =	\$ (624.59)

Appraised Value \$11,664.00



Account Details for 126.2459.00020

Ownership

Owner Name:	Alvarado Isd
Owner Address:	P O Box 387, Alvarado, TX 760090000
Property Location:	325 Balch Ln
Ownership Interest:	1.000000
Description:	LOT 2 AKA 14C2 SHADYWOOD SUBDIVISION 3
Deed Date:	2013-11-05
Deed Type:	Constables Deed
Page #:	
Volume #:	
Instrument #:	26709
Exemptions	<ul style="list-style-type: none">o Total Exemption
Tax Entities	<ul style="list-style-type: none">o Johnson Countyo Alvarado ISDo Hill College ALSo Lateral Roado Johnson Co

ESD#1
Alvarado
Fire Dept

Improvement State Code:

Land State Code:

X04 - Exempt^
School

Productivity State Code:

GEO Num:

126.2459.00020

Last Update:

Mar 11 2014 1:31PM

Value

Improvement Value

\$0

Land Market Value:

\$11,664

AG Market Value:

\$0

AG Value:

\$0

Prod Loss:

\$0

Total Market Value:

\$11,664

Appraised Value:

\$11,664

Land Acres

1.0800

Impr Area Size

0

Year Built

0

Appraisal History +